



PRESS RELEASE

Altegris Investments Expands Research Capabilities under Experienced Leadership Allen Cheng named as Managing Director, Research and Investments

LA JOLLA, CA July 30, 2008 —Altegris Investments announced today the expansion of their research team under the leadership of Mr. Allen Cheng, an accomplished hedge fund investment professional with extensive industry experience. Cheng joins Altegris as Managing Director, Research and Investments, and will be a member of the Altegris Investment Committee, with responsibility for evaluating investment strategy and completing product review for the Altegris platform of alternative investments.

“Allen’s breadth of experience in alternative investments, with both major financial institutions as well as private investment firms, complements the deep knowledge base of our research team,” said Jon Sundt, President of Altegris Investments. “We are dedicated to maintaining a world-class research team, under Allen’s expert leadership, to accomplish our mission of providing high quality alternative investments to wealth managers and high net worth investors.”

Cheng joins Altegris from his recent role as Managing Director, Head of Fund of Funds Portfolio Management at Bank of America’s Alternative Investment Group. He has significant experience in the alternative investment industry, particularly in the area of identifying, selecting, and monitoring hedge fund managers across multiple investment disciplines. Cheng’s previous experience includes responsibility as head of research for Optima Fund Management, an investment advisory firm specialized in alternative investments. He began his alternative investment career at Moore Capital Management managing asset allocation and research for hedge fund multi-manager products. Mr. Cheng earned his BA in Finance from the University of Maryland and MBA from the University of Michigan.

“Altegris offers clients a unique, open-architecture platform of alternative investments, supported by extensive review and ongoing monitoring,” said Cheng. “I am energized by the opportunity to join this team specializing in alternative investments and to expand our in-depth research capabilities.”

About Altegris

Altegris provides access to a platform of alternative investments designed to meet the needs of sophisticated investors and their wealth managers. The Altegris team of over 45 professionals is dedicated to finding, selecting and negotiating capacity with selected hedge funds, managed futures funds, and other alternative investments. Currently, investors have allocated more than \$2.4 billion in trading level to alternative investments available through the Altegris platform. The Altegris Group of Companies includes Altegris Investments, APM Funds, and other affiliates.

Media Contact: Stephen Wands, (858) 459-7040 or swands@altegris.com

Investor Contact: Dick Pfister, (858) 459-7040 or dpfister@altegris.com

Altegris Investments
Trusted Alternatives. Intelligent Investing. sm
1200 Prospect St, Ste 400
La Jolla, California 92037
Tel: (800) 828-5225
www.altegris.com
info@altegris.com